

NAME OF PERSON
STREET NAME, HOUSE NUMBER
POSTAL CODE, PLACE OF RESIDENCE

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www.metalektropensioen.nl

KvK 41150484

Your reference

Your letter dated

Our reference

Date

Your 2018 Uniform Pension Overview

Dear

With this letter you are receiving your 2018 Uniform Pension Overview of the Metal and Electrical Engineering Industry Pension Fund (PME). As long as you build up pension at PME, you will receive an annual pension overview.

What is the aim of this Uniform Pension Overview?

This overview shows the details of your pension at PME on 31 December 2017. You can see how much pension you have built up and how much you can still build up if your pension build-up continues unchanged. You can also see how much your partner and children will receive in case you pass away.

On 1 January 2018, the standard retirement age was increased from 67 to 68

The amounts on your pension overview are still based on the standard retirement age of 67. At www.metalektropensioen.nl/mijnpme, your pension has been recalculated to take account of the standard retirement age of 68. When you log-on there, you will see the current amounts of the built-up pension at the age of 68.

More information

- At www.metalektropensioen.nl/mijnpme, log on using your DigiD. You can see the level of your pension and you can calculate the effect of various pension options.
- At www.mijnpensioenoverzicht.nl, you will find, after logging on with your DigiD, an overview of your entire built-up pension in the Netherlands and the level of your net pension.
- You will find general information about pensions at www.nibud.nl or at www.pensioen kijker.nl.

Do you have any questions?

You can find detailed information on our website: www.metalektropensioen.nl. You can also send us an e-mail using the contact form: www.metalektropensioen.nl/contact. You can also call us on +31 (0)88 - 007 98 00.

Kind regards,
Metal and Electrical Engineering Industry Pension Fund



Mariële Poot
Pension Administration Manager

Uniform Pension Overview 2018

Situation as of: 31 December 2017

Personal details



Your personal details

Name
 Born on:
 Citizen service number:
 Employer:
 Personal identification number:

Your partner

Born on:

Your pension details

Pension fund:	Metal & Electrical Engineering Industry Pension Fund (PME)
Type of pension scheme:	Defined benefit agreement
Date of start of pension build-up in this pension scheme:	
Your salary that counts for your pension scheme:	€
You are not building up pension on (state pensioen offset):	€
Salary on which you build up pension:	€
Annual pension build-up percentage:	%
Percentage that you work in relation to full-time employment:	%

What pension have you built up and what can you expect?



Your built-up pension

Remember: What you see below is the level of your pension as of 31 December 2017. These amounts are therefore still based on the standard retirement age of 67. On 1 January 2018, the standard retirement age was increased to 68. At www.metalektropensioen.nl/mijnpme, you will see the current amounts of the built-up pension based at the age of 68.

If your pension build-up would stop on 31 December 2017 you would receive:
 from the age of 67 € gross per year

Your prospective pension

If you continue to build up pension until the age of 67 and your personal situation remains unchanged, then you will receive:
 from the age of 67 € gross per year

The state pension from the government (AOW-pension) is not included on this overview. You will find that at www.mijnpensioenoverzicht.nl. You will receive your AOW-pension on your AOW-age. At PME, you build up pension until you turn 67. You will receive this pension on top of your AOW-pension. You can calculate your AOW-age on www.svb.nl/aow.

If you wish to see net amounts, go to www.mijnpensioenoverzicht.nl.

Remember: If you are divorced and if you or your ex-partner have asked PME to divide the built-up occupational retirement pension, this will have been taken into account in this overview if you have received a written confirmation of the division from PME. This overview includes your occupational retirement pension, excluding the part for your ex-partner.

If you are divorced and if you have not yet divided your occupational retirement pension, this will not have been taken into account in the amount of your occupational retirement pension. You can read what equalisation means for your pension on the PME website.

What will your partner and children, if any, receive when you pass away?



Suppose you pass away before you turn 67 and you are a member of this scheme at the time of your death.

Your partner will then receive:

Partner's pension from your death € gross per year

Every child will receive:

from your death until your child turns 18 or, if your child is studying,
until your child turns 27 at the latest

€ gross per year

Remember: This is the level of your partner's pension on 31 December 2017. For the up-to-date level of the partner's pension and what your surviving dependants will receive if you have retired, go to www.metalektropensioen.nl/mijnpme.

Remember: If you are divorced, this overview does not take account of the consequences of a divorce for the partner's pension for your current partner. In the case of a divorce, part of your partner pension may go to your ex-partner.

What will you receive if you become occupationally disabled?



If you become and remain fully occupationally disabled, you will receive from the time of occupational disability until your AOW-age:

€ gross per year

How secure is your pension?



The level of your pension is not fixed

The level of your pension is not fixed and may be reduced in exceptional circumstances. We have to deal with risks that influence the level of your pension. Examples include:

- On average, people are living longer. So we have to pay out the pension for a longer period.
- Low interest rates make pensions more expensive. More money is needed to be able to pay out the same pension.
- The results of our investments may be disappointing.

For more information about the recovery plan and the most up-to-date funding ratio and policy funding ratio, visit our website at www.metalektropensioen.nl. You can download the recovery plan on the website or request it free of charge from PME.



Pension increase

PME aims to have your pension increase every year in line with the cost of living. The annual increase in pensions is referred to as 'indexation'. You have not paid a contribution for indexation. PME can increase your pension only if its financial position is good enough to do so.

In recent years, prices and pensions increased as follows:

Year	Pension increase	Price increases in previous years
2017	0%	0,3%
2016	0%	0,6%
2015	0%	1,0%
2014	0%	2,5%
2013	0%	2,5%



Pension reduction

As we have a shortfall, PME has a recovery plan involving the following measures:

- Your pension will not increase in line with price rises in the next few years.
- The contribution has been fixed up to and including 2019. The pension build-up of 1.875% per year may be
- Your pension may be reduced. We will do this only as a last resort. In 2013, we reduced the pensions by 5.1% and in 2014 by 0.5%. We did not reduce the pensions in 2015, 2016 and 2017.

We will not be reducing the pensions in 2018. After 2018, there is a risk that the pensions will be reduced.

Do you wish to know more?



Do you wish to have a better understanding of the pension choices you have?

Just before you retire you can make several choices related to your pension:

- Exchanging partner's pension or occupational retirement pension.
- Retiring earlier or later.
- Receiving first a higher pension and subsequently a lower pension.

More information about the various pension choices is available at www.metalektropensioen.nl. You can calculate the effect of your pension choices yourself at www.metalektropensioen.nl/mijnpme.



Would you like a total overview of your pensions?

A personal total overview of the pension that you have built up via your work and your AOW is available at www.mijnpensioenoverzicht.nl. You will also find an estimate of your net income after your retirement.



Do you have any questions?

You can find detailed information on our website at www.metalektropensioen.nl. You can also send us an e-mail using the contact form: www.metalektropensioen.nl/contact. You can also call us on +31 (0)88 - 007 98 00.

If you wish to know more about the terms used in this overview, go to www.metalektropensioen.nl/begrippen.



Pension growth factor A

Your factor A in 2017

€

You will need your factor A if you wish to know what the tax possibilities are to supplement your pension with annuities.

This pension overview has been put together with the utmost care. It has been drawn up on the basis of the information known to us and the pension scheme rules. The pension scheme rules prevail over all other sources. You can download the pension scheme rules via the website or request them from us.